

# Press Release



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## **NEDO and World Bank to Collaborate in Energy and Environmental Field -Incorporating Sustainable Environmental/Economical Social System such as Smart Community-**

NEDO and the World Bank signed a Memorandum of Understanding in October 21, 2010, on the achievement of common objectives in the field of energy and environment, including the establishment of Smart Community<sup>1</sup>. The MOU was signed between NEDO Chairman Murata and Ms. Inger Anderson, Vice President of the World Bank.

The agreement allows both parties to jointly implement the cooperative activities in an effort to resolve global energy and environmental issues through technology demonstrative projects that NEDO is promoting to encourage energy conservation as well as to introduce renewable energy sources, in addition to the collaborative activities within the scope of the ECO2 Cities Initiative<sup>2</sup> launched by the World Bank.

NEDO has conducted various energy conservation/renewable energy technology demonstrative projects in developing countries in Asia and other regions. Japan's advanced technologies to be demonstrated and introduced by NEDO is expected to be further disseminated through the collaborative activities with the World Bank.

Note 1: Smart Community is a next-generation social infrastructure system which enables localized comprehensive energy management including the utilization of heat and untapped energy resources, incorporating next-generation transportation system. Further expanding "smart grid" which efficiently manages energy demand and supply utilizing IT with extended utilization of natural energy resources which can be unstable, worldwide employment of the Smart Community is increasing in order to achieve secure and stable energy supply and sustainable economic development.

Note 2: Eco2 Cities Initiative is an urban development strategy launched by the World Bank. The Initiative aims to help establish "Ecological Cities as Economic Cities" keeping a sustainable balance between economy and environment.

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