

December 10, 2010

NEDO and the Republic of Poland Conclude an Agreement on Emission Units Purchase

On December 10, 2010 (December 9, local time), in Cancun, Mexico, the venue of COP 16¹, the New Energy and Industrial Technology Development Organization (NEDO) and the Republic of Poland represented by the Minister of the Environment concluded an agreement under which NEDO will purchase from Poland emission units allocated to developed countries, or AAUs², for 4 million tons of CO₂.

This agreement was executed based on the Green Investment Scheme (GIS)³. Implementation of this agreement will contribute to the achievement of Japan's greenhouse gas emission reduction targets, and will also contribute to a reduction in Poland's greenhouse gas emissions through implementation of environmental activities.

NEDO plans to host a workshop to introduce Japan's advanced low carbon technologies in Warsaw in early 2011.

Agreement Outline

- (1) Counterpart: The Ministry of the Environment of the Republic of Poland
- (2) AAU purchase amount: 4 million tons of CO₂
- (3) Environmental activities: Energy conservation projects in public buildings
- (4) The abovementioned environmental activities will be implemented in compliance with Poland's environmental laws and with careful consideration given to the environment and local residents.

Inquiries

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(Reference) Glossary of Terms

¹COP 16:

The 16th Conference of the Parties of the United Nations Framework Convention on Climate Change

²AAU (Assigned Amount Unit):

Based on Article 3 of the Kyoto Protocol, an Assigned Amount Unit is a greenhouse emission unit allocated to Annex B countries (countries committed to binding targets of quantitative emission reduction) to the Protocol.

³Green Investment Scheme (GIS):

Under Article 17 of the Kyoto Protocol, GIS is a mechanism under the framework of international emission trading which designates the use of proceeds from AAU transfers for greenhouse gas emission reduction and other environmental projects.