
The New Energy and Industrial Technology Development Organization of Japan (“NEDO”) and the government of the Republic of the Union of Myanmar have reached an agreement on comprehensive cooperation in the field of renewable energy and other relevant areas. The agreement was publicly announced on January 13, 2012 and coincided with the visit of Mr. Yukio Edano, Minister of Economy, Trade and Industry of Japan, to Myanmar.

This agreement includes examination for the formulation of an action plan that promotes bilateral cooperation in the fields of renewable energy, energy conservation and environmental technologies throughout Myanmar where an increase in energy demand is anticipated. NEDO aims to contribute to resolving various global issues through its active cooperation in the above-mentioned fields.

The agreement was concluded between NEDO and the Rural Energy Development Committee of the Republic of the Union of Myanmar* (“REDC”) after the Ministerial Dialogue on Japan-Myanmar Economic and Industrial Cooperation organized by Minister Edano.

* The Rural Energy Development Committee, chaired by the Minister of Industry of Myanmar, belongs to Myanmar’s Central Committee for Rural Development and Poverty Alleviation and is responsible for energy development in rural areas.

1. Project Overview

Myanmar’s power consumption has nearly tripled over the last 20 years and is expected to increase threefold again by 2030. The government of Myanmar has established guidelines concerning the introduction of renewable energy as well as the efficient use of energy, which include a target to supply 15 to 20% of Myanmar’s electricity from renewable sources by 2020.
Under these circumstances, NEDO and REDC agreed to examine jointly conducting the following activities:

1. Cooperate to formulate an action plan for the introduction of renewable energy technologies in Myanmar
2. Support the introduction of stand-alone power systems using renewable energy technologies
3. Organize seminars on renewable energy, energy conservation and environmental technologies

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