Press Release

November 5, 2013


A seminar for the Japan Silicon Valley Innovation Forum, which consists of the New Energy and Industrial Technology Develop Organization (NEDO) and Japanese enterprises that have a business presence in Silicon Valley, was held on November 1, 2013 in Santa Clara. Lively discussions took place regarding the role and challenges of open innovation among participants from Japanese and U.S. enterprises and research institutions.

The Japan Silicon Valley Innovation Forum was established in 2012 with the aim of facilitating open innovation to leverage Silicon Valley’s various strengths, including human resources, information, technologies and capital. Activities being carried out by the Forum are expected to help strengthen collaboration between Japanese and U.S. enterprises, thereby further promoting open innovation and developing new businesses in the future.

During the seminar, the significance of open innovation and issues faced by many enterprises were discussed with the participation of Dr. Henry Chesbrough who is deeply involved in the promotion of open innovation.

1. Overview

With the aim of addressing energy and global environment issues and enhancing Japan’s industrial competitiveness, NEDO carries out technology development activities not only in Japan but also throughout the world in collaboration with foreign governments and relevant organizations.

As part of its activities, NEDO was closely involved in the establishment of the Forum in 2012 together with approximately 20 Japanese enterprises that have been expanding their businesses into Silicon Valley. The Forum conducts activities to promote open innovation by leveraging Japan’s high level of technological capabilities, thereby further enhancing
the competitiveness of Japanese industries.

Silicon Valley offers a dynamic environment where new business opportunities are provided to entrepreneurs, as people, information, technologies and capital are drawn to this region. It is therefore expected that research and development activities taking place in Silicon Valley based on collaboration between Japanese and U.S. enterprises will contribute to the improvement of technological competitiveness as well as development of new markets.

The Forum’s seminar was held on November 1, 2013 in Silicon Valley with the participation of Dr. Henry Chesbrough, adjunct professor at the University of California, Berkeley, who is deeply involved in the promotion of open innovation. Approximately 200 participants from Japanese and U.S. enterprises and research institutions engaged in intensive discussions on the role and challenges of open innovation in Silicon Valley.

**Japan Silicon Valley Innovation Forum**
- Foundation: 2012
- Objective: Enhancing the competitiveness of Japanese enterprises in Silicon Valley through discussions on the role and challenges of open innovation
- Members: Approximately 20 enterprises (President: Sumitomo Electric Industries, Ltd., Vice-president: Fujitsu Laboratories Ltd., Secretariat: NEDO)

**Seminar's summary**
- Seminar title: Bringing Silicon Valley to Japan
- Date: Friday, November 1, 2013 (local date)
- Venue: Hilton Santa Clara, California USA
- Participants: Approximately 200
- Organizer: Japan Silicon Valley Innovation Forum

2. **Contact Persons**
   Mr. Watanabe, Mr. Aya, International Affairs Department, NEDO
   Tel: +81-44-520-5190