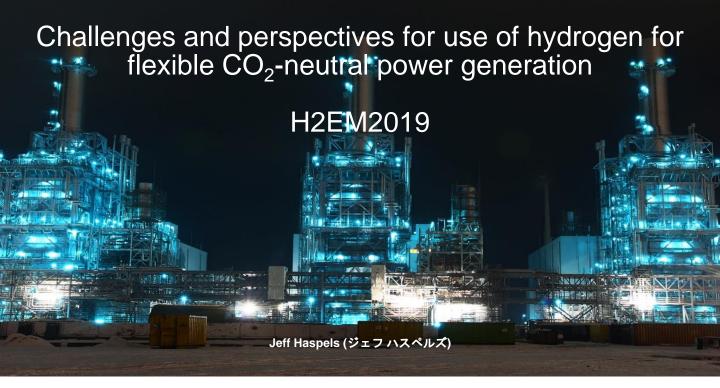
Magnum as a superbattery



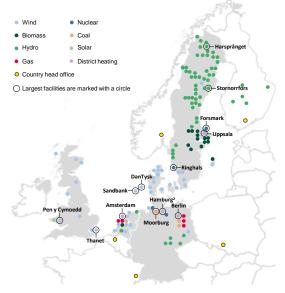


This is Vattenfall

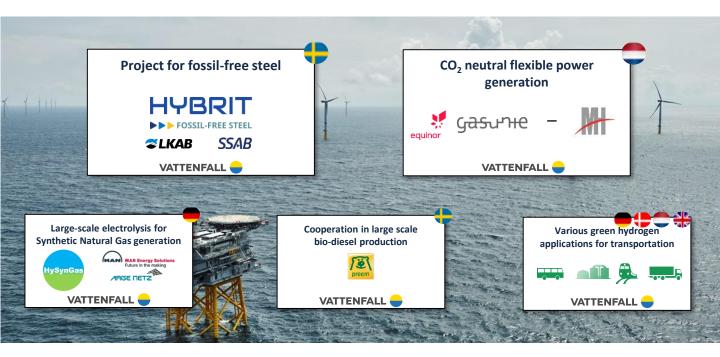
We will help power our customers to live free from fossil fuels within one generation

- One of Europe's largest producers of electricity and heat
- 100% owned by the Swedish state
- Main products: electricity, heat, gas and energy services
- Main markets: Sweden, Germany, Netherlands, Denmark and the UK
- About 20,000 employees
- Net sales (2018): ca. ~14.5 billion EUR

Location of our operations and major plants



Vattenfall's engagement in sector integration projects: collaboration is key



Hydrogen can play a key role in the energy transition, but key requirements will need to be established

Carbon pricing **Incentives** Regulatory Certificates (Guarantees of Origin) Legal framework National and EU funding

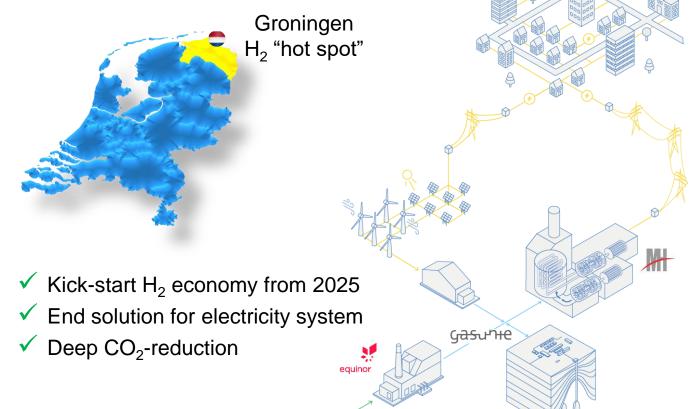
Sufficient supply of fossilfree electricity

Scale-up and cost decrease of fossil-free H₂

Increased demand for fossil-free H₂

Infrastructure and supply chains

Magnum: large-scale production of CO₂-free flexible electricity production in gas plants



Presentation HEM2019

