









Hybrid Spar Challenge for the future

OCEAN RENEWABLE ENERGY DIV.

TODA CORPORATION

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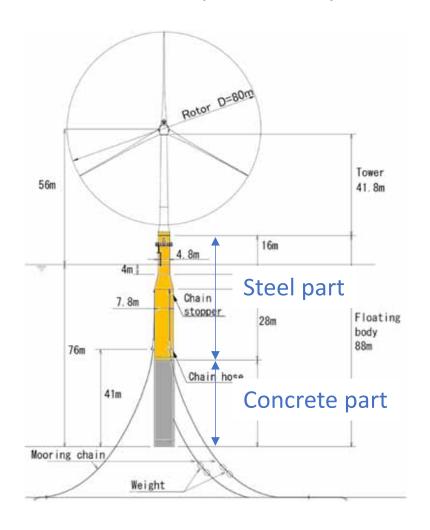








What is Hybrid-Spar



Hybrid:

Upper half: Steel

Sheer force dominant at shallow water

Lower half: Concrete

Pressure force dominant at deep water

Much cheaper than steel

Spar:

Simple shape

Mass-production friendly with same rings

Excellent stability

No active ballast required



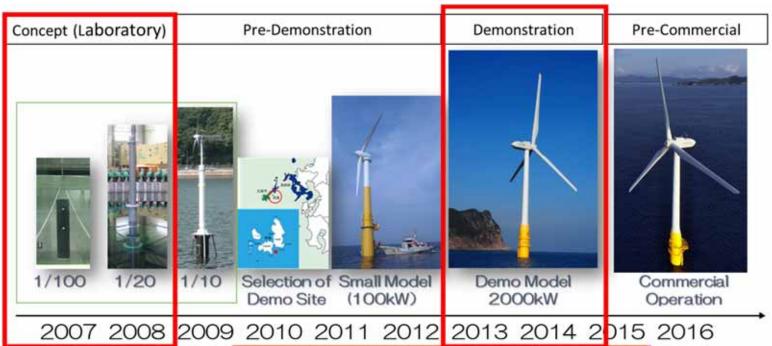








Progress in Hybrid-Spar Project





Haenkaze

Project by the Ministry of Environment (from 2010 to 2015) Floating maeteorological tower Floating offshore wind turbine facility location: Approx.5km off the coast of Sakiyama Fishing Port Goto Pilot Farm Project ©2022 TODA CORPORATION, All rights reserved

World First Floating Auction Won by a Consortium lead by TODA Corp. in 2021, COD will be 1st Jan 2024



Goto Pilot Farm Project











How to be a major player

Cost down

Comparable to bottom fixed in 2020s Less than bottom fixed in 2030s Expansion of applicable water area Utilizing Deeper water

Upsizing

- Power per turbine 15MW by mid. 2020s

20MW by 2030

- Project Scale and Pipeline Over 1GW / Wind farm

Expansion of area Deeper water

Offshore wind technical potential (TWh per year)

	Shallow water		Deep water		Total
	Near shore	Far from shore	Near shore	Far from shore	potential
EU	2,266	1,077	7,841	25,844	36,728
Japan	30	13	2,233	6,808	9,074

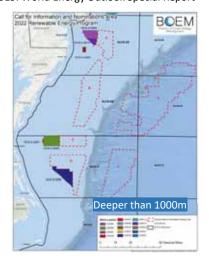
Shallow water (10-60m) Near shore (<60km)
Deep water (60-2,000m) Far from shore (60-300km)

Source: Offshore Wind Outlook 2019, IEA



Historical LCOE of offshore wind and strike prices in recent auctions in Europe IEA: Offshore Wind Outlook 2019: World Energy Outlook Special Report





https://www.spf.org/islandstudies/research/a00007.html





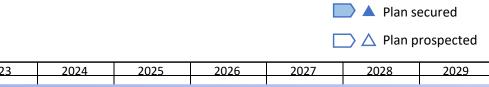


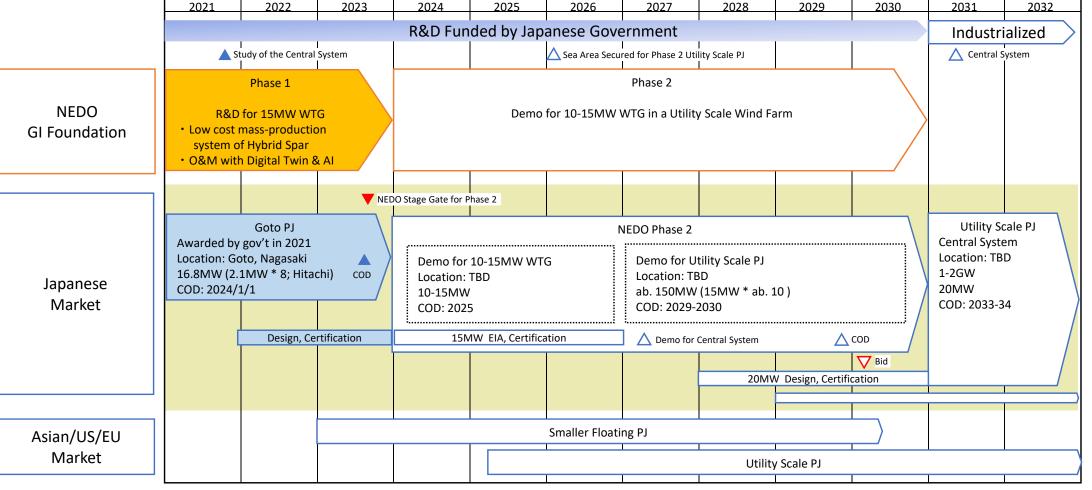




Fiscal Year

Long Term Business Plan





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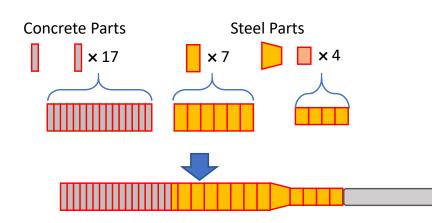


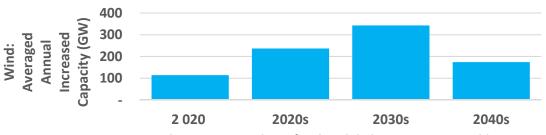


Manufacturing Process

Anywhere
Utilizing local ordinary port
Production locally
Horizontal process

Anyone
Simple manufacturing process
Assembly same size rings





Source: IEA: Net Zero by 2050, A Roadmap for the Global Energy Sector, Table A.3





Floating Offshore Wind Hub Goto











Installation Process

Cost effective process

No JUV nor Heavy crane vessel

Float Raiser
< 5m draft
Semi-submersible
Sink – Drag – Raise-up









Haenkaze 2012





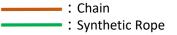








Deeper water



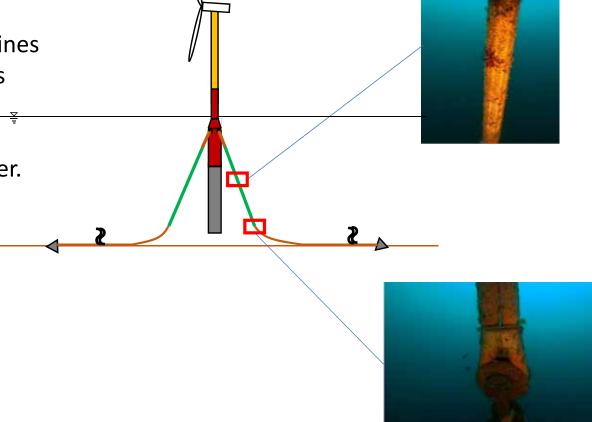
Mooring Line

Lighter and cost effective mooring lines Synthetic rope is one of candidates

To gain expertise of rope, test ropes installed to a 2MW floater.

Anchoring

Sand, Rock in deeper water













"Anyone Anywhere AS required"

- Anyone
 - Simple design
 - Simple manufacturing process
- Anywhere
 - No special conditions required
 - Expand available sea
- As required
 - Any turbine
 - Adapting wide range of water conditions